

EWGET 2013

Sessions A: Hörsaal 2, ground floor

Coffee breaks: next to Hörsaal 2

Sessions B: Sitzungszimmer, 6th floor

FRIDAY, 31/05 2013

14:00

Welcome

14:15 - 15:45

Session A: Dynamic General Equilibrium and Economic Policy

Chair: Klaus Ritzberger

Kwangwon Ahn (Univ. Oxford, with D.P.Tsomocos): A dynamic general equilibrium model to analyse financial stability

Julio Dávila (Core, with A.Carvajal): Optimal productivity

M. Udara Peiris (ICEF, Univ. Warwick, with H.Polemarchakis): Monetary policy and quantitative easing in an open economy: prices, exchange rates and risk premia

15:45 - 16:15

Coffee/Tea

16:15 - 17:15

Session A: General Equilibrium and Cooperative Solutions

Chair: Achille Basile

Javier Hervés-Estévez (Univ. Vigo, with E.Moreno-Garcia): A bargaining-Walras equivalence for finite economies and further characterizations

Emma Moreno-García (Univ. Salamanca, with M.Faias and M.Pascoa): On value allocations in economies with commodity differentiation

17:20 - 18:30

Institute of Advanced Studies Lecture: Egbert Dierker: The inefficiency of price taking behavior in multi-period production economies with incomplete markets

Chair: Nicholas Yannelis

Session B: Existence of Equilibrium

Chair: Martin Meier

Tomoki Inoue (Meiji Univ.): Existence of equilibrium in economies with indivisible commodities and savings

Monica Patriche (Univ. Bucharest, with C.Hervés-Beloso): A fixed point theorem and equilibria of abstract economies with w-upper semicontinuous set-valued maps

Francesco Ruscitti (John Cabot Univ.): Existence of marginal cost pricing equilibria

Session B: Dynamic Programming

Chair: Martin Meier

Lukasz Balbus (Univ. Zielona Góra, with K.Reffett and L.Wozny): Strategic dynamic programming methods for Markovian equilibrium in stochastic games with uncountable number of states

Carlo Strub (Univ. St.Gallen, with A.Clausen): A general and intuitive envelope theorem

SATURDAY, 01/06/2013

09:30 - 10:30

Session A: Decision Theory

Chair: Camelia Bejan

Juan Enrique Martínez-Legaz (Univ. Autònoma de Barcelona, with A.Soubeyran): Convergence in sequential decision making with learning and costs to change

John K.-H. Quah (Univ. Oxford, with B.Strulovici): Discounting, values, and decisions

10:30 - 11:00

Coffee/Tea

11:00 - 12:30

Session A: Banking and Market Micro-Structure

Chair: Camelia Bejan

Marta Faias (Univ. Nova de Lisboa, with J.Luque): Risk diversification across the exchanges

Kostas Koufopoulos (Univ. Warwick, with S.Biswas): Bank capital structure relevance: Is bank equity more expensive than deposits?

Tarishi Matsuoka (Tokyo Metropolitan Univ.): Bank panics and volatility of asset prices

12:30 - 15:00

Lunch break

Session B: Public Goods

Chair: Carlos Hervés-Beloso

Nizar Allouch (Queen Mary, Univ. London): The cost of segregation in social networks

Maria Gabriella Graziano (Univ. Napoli Federico II, with M.Romaniello): Stable sets and public projects

Session B: Topics in Economic Theory

Chair: Michael Greinecker

Jaehong Kim (Univ. Basel, with G.Camera): On the uniqueness of directed search equilibrium

Nguyen Thang Dao (Core): Technology, gender, inequality, and fertility

Mario Tirelli (Univ. Rome III, with L.Spinesi): R&D financing

15:00 - 17:00

Session A: Ambiguity

Chair: Michael Greinecker

Frederik Stefan Herzberg (Univ. Bielefeld): Arrovian aggregation of MBA preferences: An impossibility result

Zhiwei Liu (Univ. Urbana-Champaign, with N.Yannelis): Implementation under ambiguity: the maximin core

Xiangyu Qu (Univ. Cergy): Purely subjective extended Bayesian models with Knightian unambiguity

Tourky Rabee (Univ. Queensland, with S.Grant and I.Meneghel): Savage games

Session B: Recursive and Stochastic Equilibrium

Chair: Klaus Ritzberger

Pawel Dziewulski (Univ. Oxford): Optimality and representation of competitive equilibria with time-dependent preferences

P. Jean-Jacques Herings (Maastricht Univ.): General equilibrium and the new neoclassical synthesis

Felix Kubler (Univ. Zurich, with J.Brumm): Applying Negishi's method to stochastic models with overlapping generations

Filippo Massari (Univ. New South Wales): Price dynamics and market selection

17:00 - 17:30

Coffee/Tea

17:30 - 18:30

Gerard Debreu Lecture: M. Ali Khan (Johns Hopkins Univ., with Y.Zhang): Finite-player games with private information: Cardinality versus combinability of diffused information

Chair: Carlos Hervés-Beloso

20:00

Conference Dinner (Griechenbeisl, 1010 Wien, Fleischmarkt 11)

SUNDAY, 02/06/2013

9:00 - 10:30	<p>Session A: Asset Trading Chair: Jean-Marc Bonnisseau</p> <p>Jan Werner (Univ. Minnesota): Rational asset pricing bubbles and debt constraints</p> <p>Florin Bidian (Georgia State Univ., with C.Bejan). Limited enforcement, bubbles and trading in incomplete markets</p> <p>Pham Ngoc Sang (Univ. Paris I): Collateral monetary equilibrium with liquidity constraints in an infinite horizon economy</p>	<p>Session B: Asymmetric Information Chair: Nicholas Yannelis</p> <p>Lionel de Boisdeffre (Univ. Paris I): On the existence of financial equilibrium when beliefs are private</p> <p>Sebastián Cea-Echenique (Univ. de Chile, with C.Hervés-Beloso and J.P.Torres-Martínez): Endogenous differential information</p> <p>Michael Zierhut (WU Vienna): Partially revealing rational expectations equilibrium with real assets and binding constraints</p>
10:30 - 11:00	Coffee/Tea	
11:00 - 13:00	<p>Markets and Games Chair: Jean-Marc Bonnisseau</p> <p>Omer Edhan (Univ. Manchester): Payoffs in exact TU economies</p> <p>Dmitry V. Levando (HSE Moscow, with A.Boulatov and D.Tsomocos): Epistemic mixed strategies in strategic market games with wash sales</p> <p>Klaus Ritzberger (IAS, Vienna): Order-driven markets are almost competitive</p>	